

**CITY OF YUTAN
COMMUNITY REDEVELOPMENT AUTHORITY
P.O. BOX 215 - 112 VINE
YUTAN, NE 68073
(402)625-2112**

EXTRACT FROM MINUTES OF A REGULAR MEETING OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF YUTAN, IN THE COUNTY OF SAUNDERS, STATE OF NEBRASKA HELD AT THE CITY OFFICE IN SAID CITY ON THE 17TH DAY OF JUNE, AT 6:30 p.m.

Notice of the meeting was given in advance thereof by posting notice, a designated Method for giving notice, as shown by the (Affidavit of Publication) (Certificate of Posting Notice) attached to these minutes. Notice of this meeting was given to all members of the Community Redevelopment Authority and a copy of their acknowledgment of receipt of notice and the agenda is attached to these minutes. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Meeting was called to order at 6:31 p.m. by Chairman Rowell. Board Members: Egr, McLaughlin and Rowell were present. Board members Long and Mattheis were absent. Chairman Rowell informed all of the individuals present of the location of the poster regarding the Open Meetings Act.

A motion was made by McLaughlin and seconded by Egr to approve minutes of March 18, 2014. Upon roll call vote was as follows: YEA: Egr, McLaughlin and Rowell. NO: None. Motion carried.

Chairman Rowell opened Public Hearing regarding authorizing the issuance of Tax Increment Financing indebtedness in an amount not to exceed \$920,000.00 for the Melvin Sudbeck Homes Project (Phase 1) aka Itan Parkview Phase Two. Mr. Tom Huston gave a brief explanation of all documents. A general discussion was held regarding financial details of both projects.

Public Hearing was closed at 6:34pm.

1) Melvin Sudbeck Homes Project:

a. A motion was made by McLaughlin and seconded by Egr to approve AMENDMENT TO THE REDEVELOPMENT AGREEMENT FOR THE MELVIN SUDBECK HOMES PROJECT (PHASE 1) AKA ITAN PARKVIEW PHASE TWO. Upon roll call vote was as follows: YEA: Egr, McLaughlin and Rowell. NO: None. Motion carried.

b. RESOLUTION #2014-2C - A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF YUTAN, NEBRASKA AUTHORIZING THE ISSUANCE OF A COMMUNITY REDEVELOPMENT REVENUE NOTE (MELVIN SUDBECK HOMES PROJECT -(PHASE I), SERIES 2014A AND B; AND RELATED ACTIONS. A motion was made by McLaughlin and seconded by Egr to adopt Resolution #2014-2. Upon roll call vote was as follows: YEA: Egr, McLaughlin and Rowell. NO: None. Motion carried.

2) Detailed listing of invoices paid for park improvements per Resolution 2014-3C: City of Yutan reimbursement for legal fees paid \$16,857.46, Outdoor Recreation Products \$5,395.00, JEO Consulting \$4,912.00, Cline Williams \$382.72, Vortex \$73,313.00, and Tom Huston \$234.50.

3) General Discussion

A motion was made by McLaughlin and seconded by Egr to adjourn meeting at 6:48p.m. Upon roll call vote was as follows: YEA: Egr, McLaughlin and Rowell. NO: None. Motion carried.

Allen Rowell, Chairman

Dawn Schmidt, City Clerk/Treasurer